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**AmerisourceBergen to Relocate Corporate Headquarters
to SORA West in Conshohocken, Penn.**

Agreement with Fortune 500 company will allow Keystone Property Group to begin construction on 12-story, mixed-use office building in borough's downtown

CONSHOHOCKEN, Penn. (June 6, 2018) – Keystone Property Group, a leading real estate developer and investor of mixed-use and commercial properties, today announced that it has reached an agreement with AmerisourceBergen to relocate its corporate headquarters to SORA West, Keystone's dynamic, mixed-use, transit-oriented development in Conshohocken, Pennsylvania.

With a major anchor tenant now in place, construction on the 12-story office tower – which will include ground floor retail space and a bi-level below-grade parking garage - is set to commence in 2018, with occupancy expected to begin in 2020.

Under the terms of the agreement, AmerisourceBergen will consolidate two Pennsylvania locations into the 427,333-square-foot building in downtown Conshohocken, where it will be the sole office tenant.

“AmerisourceBergen’s move to SORA West represents a critical step in the process of creating a vibrant mixed-use, transit-oriented development – a collective vision championed by Conshohocken community leaders, the Montgomery County Redevelopment Authority and Keystone alike. It represents precisely the kind of successful, innovative company that can serve as an anchor for that dynamic growth,” said Bill Glazer, Keystone Property Group’s Chief Executive Officer. “This agreement will enable Keystone to proceed with the construction of a modern, trophy office building in the heart of Conshohocken, and further our path to a true mixed-use town square that will connect the borough’s growing waterfront with its increasingly dynamic downtown.”

AmerisourceBergen is among the largest pharmaceutical wholesale distributors in the world, providing a critical link between manufacturers and healthcare providers. The company was most recently ranked 12 on the annual *Fortune 500* list, with more than \$150 billion in annual revenue, and employs more than 21,000 workers across 50-plus locations worldwide.

AmerisourceBergen was represented in the transaction by David Binswanger, President & CEO of Binswanger Companies.

SORA West is a large-scale, multi-faceted development centered around a vibrant plaza adjacent to the building, which will be flanked by a 130-key hotel with significant restaurant space and a rooftop lounge; the existing 139-year-old Conshohocken Firehouse, which will be recreated as a

gastropub with an indoor/outdoor experience; and a 1,200+-space parking structure to support these facilities.

Tenants at the redevelopment will enjoy convenient connections throughout Eastern Pennsylvania, including Philadelphia, from the adjacent Conshohocken SEPTA train station. The property is also located in proximity to Routes 76 and 476.

“Three years ago, Keystone moved its headquarters to Conshohocken because we saw the borough’s immense potential for a true transit-oriented downtown filled with office, retail, dining and hospitality destinations,” said Rich Gottlieb, president of Keystone Property Group. “We could not be more excited to bring AmerisourceBergen to SORA West, and we look forward to the rest of our vision taking shape in the borough over the years to come.”

Keystone was named redeveloper of the site in 2013 after an RFP process administered by the Borough and the Montgomery County Redevelopment Authority (RDA).

SORA West is the latest in a number of large-scale mixed-use projects developed by Keystone. Its portfolio also includes The Curtis – the historic publishing landmark in Center City Philadelphia reimagined as a dining, shopping, residential and commercial destination, and nearby 100 Independence Mall West, the historic Dow Chemical building in Philadelphia which has been transformed with a dynamic indoor/outdoor experience for pedestrians, the popular Independence Beer Garden and a La Colombe coffee café.

About Keystone Property Group

Keystone Property Group develops and invests in commercial properties, creating inspired work and retail spaces that encourage collaboration and cultural vibrancy. With offices located in Conshohocken, Pa.; Miami, Fla.; New York and New Jersey, Keystone operates in strategic locations to build, revitalize, and unlock potential in office buildings designed to meet the evolving demands of the modern workplace.

The company, which also manages a set of real estate investment funds, has been recognized by Inc. 500 magazine, the Entrepreneurs’ Forum and the Wharton Small Business Center, and several of its projects have earned “Best Real Estate Awards” from the Philadelphia Business Journal and BOMA (Chicago). For more information, please visit www.keystonepropertygroup.com.

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