

## JANUARY SEARCHES- MARCH-APRIL 2017

FUND	MANDATE SIZE AMOUNT (IN MILLIONS)	MANDATE REGION	SUB ASSET CLASS	COMMENTS	SEARCH CONSULTANT
<b>Completed Searches</b>					
Illinois Municipal Retirement Fund	100	Asia	Opportunistic	The fund has approved a \$100 million commitment to Blackstone Real Estate Asia II, an opportunistic portfolio.	Callan Associates
Texas Municipal Retirement System	100	U.S.		The system has approved making a commitment of up to \$50 million each to Stockbridge Value Fund III and IC Berkeley Partners IV.	Courtland Partners
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Arizona Public Safety Personnel Retirement System	85	U.S.		The system has approved making a commitment of up to \$53 million for direct investment with a reserve allocation of up to \$32 million for co-investment purposes to Clearbell Fund III.	ORG Portfolio Management
Ohio Police & Fire Pension Fund	50	U.S.	Core-Plus	The plan has approved a commitment of up to \$50 million to the John Hancock U.S. Real Estate Fund, an open-end core-plus focused fund.	The Townsend Group
Chicago Policemen's Annuity & Benefit Fund	20	Global	Debt	The fund will commit \$10 million each to Brookfield Asset Management and Sound Mark Partners as real estate debt managers. It currently invests 3.6% in real estate and has a 5% allocation target.	NEPC
Chicago Policemen's Annuity & Benefit Fund	20	Global	Debt	The fund will commit \$10 million each to Brookfield Asset Management and Sound Mark Partners as real estate debt managers. It currently invests 3.6% in real estate and has a 5% allocation target.	NEPC

Sources: iiSEARCHES

## PEOPLE MOVES

## LAW FIRM ADDS REAL ESTATE SPECIALIST

Kasowitz Benson Torres has hired Christopher Stuart the firm's San Francisco office as special counsel in the firm's transactional real estate group, the company announced. With more than 15 years of experience in transactional real estate, corporate and finance law, Stuart advises private equity firms, property owners, investment firms, brokerages and developers in major real estate projects involving development, acquisitions, leasing, partnerships and joint ventures, capital markets and financings, and workouts and restructurings. Prior to joining the firm, Stuart ran his own legal practice for more than six year.

## RAINTREE EXPANDS ACQUISITIONS TEAM

Raintree Partners has expanded its acquisitions team, bringing on Ian Couwenberg as director of acquisitions and Annette Thurman as senior director of asset management, the company announced. "We have been extremely active in the market in recent months, increasing our existing portfolio by 25%," said Aaron



Hancock, managing director.

"We now own nearly 5,000 units throughout California, and we continue to actively acquire assets that meet our investment criteria." The firm recently widened its scope to include smaller properties ranging from 25 units and larger. "We focused on larger assets for many years, however the market has shifted and we're nimble enough to shift with it," he added. Couwenberg joins from Sack Properties while Thurman was most recently at Alliance Residential Company.

## EASTERN UNION ADDS SOROKA



Eastern Union Funding has added Nachum Soroka, an experienced underwriter with years specializing in healthcare financing, to its healthcare group, the company announced. Soroka has underwritten more than \$1.5bn of healthcare loans nationwide and has analyzed more than \$3.5 billion of potential credit, including ground-up construction, acquisition loans, refinancing and ABL lines of credit. He joins the firm from Banco Popular North America, where he created the underwriting, screening and portfolio management templates for the bank's \$500 million loan portfolio.

## MONUMENT BRINGS ON JONES



Monument Realty Services has hired Lesly Jones as v.p. of marketing and leasing, the company announced. With more than 20 years of experience, Jones will be responsible for overseeing and developing marketing services that provide support, tools and solutions to the firm's multi-family assets as well as deliver branding and marketing results that meet the expectations of the owners and investors. She joins from Pegasus Residential.

## KEYSTONE NAMES GOTTLIEB AS NEW PRESIDENT

Keystone Property Group has named Richard Gottlieb as its president and chief operating officer, the company announced. Gottlieb will oversee all of the firm's operations, including development, management and leasing for the firm's 10 million-square-foot portfolio, which the company is hoping to expand in scope and scale. Gottlieb joined Keystone in 2005 and has been a major contributor to the firm's expansion efforts across the Northeast. The firm has also been active acquiring and repositioning historic buildings in the heart of the Independence Mall submarket. He will report to Bill Glazer, CEO.