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**Keystone Property Group Signs 66,000 Square Feet of New Leases at Newly Redeveloped 5 Sentry Park**

*Revamped Blue Bell office property attracts three new tenants*

**BLUE BELL, Penn. (Feb. 21, 2017)** – Keystone Property Group, a leading real estate developer, manager and investor of mixed-use properties, today announced three new leases, totaling approximately 66,000 square feet, at 5 Sentry Park, the recently renovated, two-building commercial property in Blue Bell, Pennsylvania. The transactions include a 33,200-square-foot lease with Linde Engineering North America (“Linde”), a 15,700-square-foot lease with Physician Recommended Nutraceuticals (“PRN”) and a 15,700-square-foot lease with Veterinarian Recommended Solutions (“VRS”).

“We acquired this property with the intention to unlock its full potential, and this strong leasing activity speaks directly to its successful transformation,” said Keystone Partner Richard Gottlieb. “We constantly strive to develop office facilities that feel modern and lively, with collaborative work spaces and other unique design elements to drive innovation. We’re pleased that Linde, PRN, and VRS have chosen 5 Sentry to continue to grow and evolve their businesses.”

After acquiring the 133,000-square-foot office property, Keystone has completed a strategic reinvestment program at 5 Sentry, implementing significant functional and cosmetic upgrades to transform the office park into a state-of-the-art commercial facility. The enhancements include: a new first-class amenity area with a fitness center, conference rooms, a lounge area and an onsite grab-and-go; a new outdoor patio with seating; a roof deck; an expanded entrance for the property’s eastern building, 5 East, including a new curtain-wall façade and two-story atrium lobby; a refreshed lobby at 5 West; and significant upgrades to the property’s landscaping.

Linde is a Houston-based engineering firm, providing technologies for the design and construction of process plants for industries including petrochemicals, gas processing and pharmaceuticals. PRN is a leading producer of food-based supplements, providing individuals across the world with Omega-3 fatty acids and critical vitamins. VRS produces safe, natural, evidence-based health products for pets, increasing the well-being of both dogs and cats.

PRN and VRS are long-term tenants of Keystone, and will be relocating to 5 Sentry from Keystone’s One Plymouth Meeting property, which will be undergoing large-scale renovations.

“Both PRN and VRS were existing tenants at our Plymouth Meeting property, and - as innovative, expanding companies – were in need of larger office facilities to absorb their growing staffs,” added Gottlieb. “These firms found the new 5 Sentry, with an onsite fitness

facility and other lifestyle amenities, an intriguing office location that would enable them to attract and retain the leading talent they need to maintain their growth.”

Michael J. Barker and Cody A. Lehrer of CBRE represented PRN and VRS in their leases, while Keystone was represented by Patrick Brady and Ryan FitzPatrick of Avison Young.

Situated in Philadelphia’s prominent Blue Bell submarket, 5 Sentry is proximate to hotels, restaurants and banks as well as the Plymouth Meeting Mall. The property’s ideal location offers convenient access to Route 476, the Pennsylvania Turnpike and other major roadways.

**About Keystone Property Group**

Keystone Property Group develops and invests in commercial properties, creating inspired work and retail spaces that encourage collaboration and cultural vibrancy. With offices located in Conshohocken, Pa.; Miami, Fla.; New York and New Jersey, Keystone operates in well-located urban and suburban locations to build, revitalize, and unlock potential in office buildings designed to meet the evolving demands of the modern workplace.

The company, which also manages a set of real estate investment funds, has been recognized by Inc. 500 magazine, the Entrepreneurs’ Forum and the Wharton Small Business Center, and several of its projects have earned “Best Real Estate Awards” from the Philadelphia Business Journal and BOMA (Chicago). For more information, please visit [www.keystonepropertygroup.com](http://www.keystonepropertygroup.com).

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