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FOR IMMEDIATE RELEASE

**London Life Reinsurance Co. Signs Lease to Expand Space
at Keystone Property Group's VEVA 16 in Blue Bell, Pa.**

*Recent enhancements to first-class office building
helps support life, health and annuity reinsurance provider's continued growth*

BLUE BELL, Pa. (Jan. 19, 2017) – Keystone Property Group, a leading real estate developer, manager and investor of mixed-use properties, today announced that it has signed London Life Reinsurance Company to a lease agreement that will expand its current space at VEVA 16, Keystone's amenity-filled office property in Blue Bell, Pennsylvania. Located at 1787 Sentry Parkway West, VEVA 16 is one of seven buildings in Keystone's VEVA complex, which comprises a combined 425,000 square feet of space.

The recently signed agreement serves as an amendment to London Life's current lease at VEVA 16, and will expand its space in the building from 9,888 square feet to 12,974 square feet. The company has been a tenant at the VEVA complex for more than 20 years, and the terms of the amendment ensure it will remain there through at least 2022.

Since acquiring the complex in 2013, Keystone has implemented a comprehensive capital improvements campaign, implementing state-of-the-art amenities and upgrading the buildings' technical infrastructures to create a first-class office complex that reflects a contemporary lifestyle. Rebranded as "VEVA" in 2014, the complex features an onsite café, a first-class wellness center, and collaborative indoor and outdoor workspaces that drive innovation.

"London Life has been a model tenant at the VEVA complex for well over a decade, and we are delighted they will remain there for the foreseeable future," said Rich Gottlieb, partner at Keystone. "This newly extended and expanded lease serves as a testament to the first-class office environment at the complex, where companies and their employees can thrive both personally and professionally."

Just 45 minutes from Philadelphia, the complex boasts a prime location at a highly visible traffic intersection that is easily accessible from Interstate 476 and the Pennsylvania Turnpike.

Founded in 1995, London Life is the subsidiary of Great-West Life Assurance Company, a large Canadian life insurer with headquarters in Winnipeg, Canada.

About Keystone Property Group

Keystone Property Group develops and invests in commercial properties, creating inspired work and retail spaces that encourage collaboration and cultural vibrancy. With offices located in Conshohocken, Pa.; Miami, Fla.; and New York, NY, Keystone operates in well-located urban and suburban locations to build, revitalize, and unlock potential in office buildings designed to meet the evolving demands of the modern workplace.

The company, which also manages a set of real estate investment funds, has been recognized by Inc. 500 magazine, the Entrepreneurs' Forum and the Wharton Small Business Center, and several of its projects have earned "Best Real Estate Awards" from the Philadelphia Business Journal and BOMA (Chicago). For more information, please visit www.keystonepropertygroup.com.

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