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Keystone Property Group Reveals Plan to Redevelop One Plymouth Meeting Office Property

Well-located 180,000-square-foot property to receive aesthetic improvements, reinvention of amenities

PLYMOUTH MEETING, Penn. (Nov. 30, 2015) – Keystone Property Group, a leading real estate developer, manager and investor of mixed-use properties, announced its plan to redevelop One Plymouth Meeting, an iconic, 180,000-square-foot office property located at 502 West Germantown Pike in Plymouth Meeting, Pennsylvania.

With its location on the campus of the recently reinvigorated Plymouth Meeting Mall, the nine-story building will be reimagined to reflect modern workplace demands, achieving LEED certification while receiving various amenities and a completely redeveloped interior and exterior.

“One Plymouth Meeting is an ideal headquarters facility for forward-thinking companies intent on providing their employees with a wide range of lifestyle amenities in proximity to their office space,” said Rich Gottlieb, Partner at Keystone. “With walkable access to nearly a dozen restaurants, Whole Foods, and the onsite movie theater at Plymouth Meeting Mall, the reimagined One Plymouth will be the sort of dynamic office property that will engage employees as it inspires creative thinking.”

Keystone plans on commencing a redevelopment campaign, adding top-quality components to the building, including a modern glass and precast exterior, all new mechanical and electrical systems as well as a modern lobby and private outdoor gathering space. With the installation of larger windows, the comprehensive capital improvements campaign will increase the building’s energy efficiency and tenants’ interior experience. Keystone intends to work with tenants on customizing the reimagined building to suit their specific needs.

“With efficient floor plates, high ceilings, abundant parking and signage potential, the building has amazing exposure and a great deal of versatility,” said Gottlieb. “Once we unlock its full potential, One Plymouth will cement its status as a modern landmark that brings energy to the workplace and fosters productivity and collaboration. As the mall continues its revitalization, One Plymouth will maintain its role as a significant commercial driver in the surrounding region.”

Located in southern Montgomery County, just 20 minutes from Center City, the reimagination of One Plymouth Meeting will be the latest in a series of major enhancements made in the region. The building offers unique accessibility to a wide range of dining, lodging and retail venues, while providing easy access to Interstates 476 and 276.

Recent notable improvements in the region include the two-lane expansion of the Pennsylvania Turnpike, the redevelopment of the Plymouth Meeting Mall and the onsite AMC Movie Theater, and the development of a 398-unit luxury residential property less than two miles away.

About Keystone Property Group

Keystone Property Group is a leading real estate investor and developer, with offices located in Conshohocken, Pa.; Miami, Fla.; and New York, NY. Keystone also sponsors and manages a series of opportunistic real estate investment funds. Keystone creates value for its investors through development, redevelopment, financing, leasing, property management and asset management. The company has been recognized by Inc. 500 magazine, the Entrepreneurs' Forum and the Wharton Small Business Center, and several of its projects have earned "Best Real Estate Awards" from the Philadelphia Business Journal and BOMA (Chicago). For more information, please visit www.keystonepropertygroup.com.

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