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**Keystone Property Group Signs ProSight Specialty Insurance to 38,000-Square-Foot Expansion at Newly Repositioned APX at 412 Mt. Kemble Avenue**

*Comprehensive Renovations to Morristown Office Property Create Premier Class-A Headquarters for Insurance Company*

**MORRIS TWP., N.J. (Oct. 2, 2015)** – Keystone Property Group, a leading real estate developer, manager and investor of mixed-use properties, today announced that ProSight Specialty Insurance has signed a lease expansion of 38,031 square feet at its headquarters at APX at 412 Mt. Kemble Avenue in Morristown, New Jersey. With this expansion, the insurance provider occupies more than 92,000 square feet at the recently renovated office property.

Keystone Property Group was represented by Mack-Cali, Keystone’s joint-venture partner on the building, in the transaction. Marc Rosenberg and Jim Frank of Cushman and Wakefield represented ProSight in the transaction.

After acquiring 412 Mt. Kemble – now known as APX – in 2014, Keystone Property Group has commenced a comprehensive reinvestment and re-branding campaign to the three-building, 475,000-square-foot property, creating a modern, Class-A headquarters facility in this sought-after Morristown commercial corridor. Completed interior enhancements include new conference rooms and training centers, updated building entrances and elevators, significant expansion and equipment upgrades to the on-site fitness center, and renovations to the atrium, common areas and restrooms.

“ProSight’s significant lease expansion is a testament to the transformative improvements that we’ve made to this property. The creation of this state-of-the-art facility at APX at 412 Mt. Kemble Avenue will provide ProSight and our other industry-leading companies with an environment that transcends the typical day-to-day working experience,” said Bill Glazer, President of Keystone Property Group. “Our overarching goal was to create a place where people *want* to be on a daily basis – one that both enhances and reflects the lifestyles our tenants.”

Exterior enhancements to the property include renovations to the fountain, parking lots and walkways, in addition to improved landscaping and new signage.

“This property is ideal for forward-thinking tenants seeking an office property featuring amenities that serve to bring people together in a collaborative fashion,” said Keystone Vice

President of Leasing and Development Tom Sklow said, “The cafeteria and ‘grab and go’ food kiosks combine with the fully updated fitness center and technologically advanced conference rooms and training centers, creating the desired workplace setting suited for today’s knowledge worker, who demands flexibility and convenience within a dynamic environment.”

ProSight Specialty Insurance is a property and casualty insurance company focused on niche markets. In addition to its headquarters at 412 Mt. Kemble, ProSight has offices in New York, California and London, England.

**About Keystone Property Group**

Keystone Property Group develops and invests in commercial properties, creating inspired work and retail spaces that encourage collaboration and cultural vibrancy. With offices located in Conshohocken, Pa.; Miami, Fla.; and New York, NY, Keystone operates in well-located urban and suburban locations to build, revitalize, and unlock potential in office buildings designed to meet the evolving demands of the modern workplace.

The company, which also manages a set of real estate investment funds, has been recognized by Inc. 500 magazine, the Entrepreneurs’ Forum and the Wharton Small Business Center, and several of its projects have earned “Best Real Estate Awards” from the Philadelphia Business Journal and BOMA (Chicago). For more information, please visit [www.keystonepropertygroup.com](http://www.keystonepropertygroup.com).

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