

REAL ESTATE WEEKLY

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Insurance co. expands to 92,000 s/f

Keystone Property Group announced that ProSight Specialty Insurance has signed a lease expansion of 38,031 S/F at its headquarters at APX at 412 Mt. Kemble Avenue in Morristown, New Jersey.

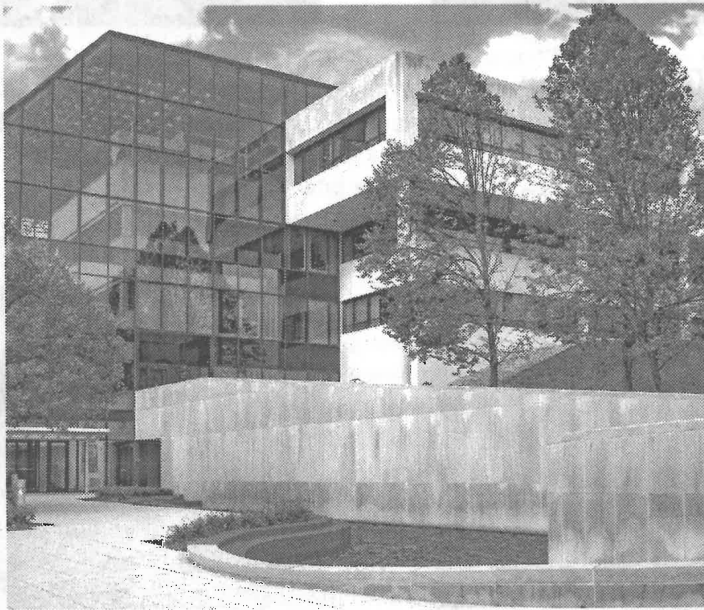
With this expansion, the insurance provider occupies more than 92,000 s/f at the recently renovated office property.

Keystone Property Group was represented by Mack-Cali, Keystone's joint-venture partner on the building, in the transaction.

Marc Rosenberg and Jim Frank of Cushman and Wakefield represented ProSight in the transaction.

After acquiring 412 Mt. Kemble — now known as APX — in 2014, Keystone Property Group has commenced a comprehensive reinvestment and re-branding campaign to the three-building, 475,000 s/f property, creating Class-A headquarters.

Completed interior enhancements include new conference rooms and training



412 Mt. Kemble is now known as APX

centers, updated building entrances and elevators, significant expansion and equipment upgrades to the on-site fitness center, and renovations to the atrium, common areas and restrooms.

“ProSight’s significant lease expansion is a testament to the transformative improvements that we’ve

made to this property,” said Bill Glazer, President of Keystone Property Group. “Our overarching goal was to create a place where people want to be on a daily basis — one that both enhances and reflects the lifestyles our tenants.”

ProSight has offices in New York, California and London, England.