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FOR IMMEDIATE RELEASE**Live Nation Entertainment to Relocate Regional Headquarters to Keystone Property Group's One Presidential Boulevard in Bala Cynwyd, Pa.*****Leading entertainment company signs long-term lease at Keystone's former headquarters***

Conshohocken, Pa. (May 6, 2015) – Keystone Property Group, a leading real estate developer, manager and investor of mixed-use properties, today announced that it has signed a lease with Live Nation Worldwide, Inc (d/b/a Live Nation Entertainment) to relocate its regional headquarters to One Presidential Boulevard in Bala Cynwyd, Pa. Live Nation Entertainment's 12,000-square-foot lease spans ten years. This move to a larger space enables Live Nation Entertainment to accommodate four of its affiliates under one roof: Live Nation Philadelphia, Live Nation Arenas, Ticketmaster and Maverick.

Relocating from nearby Bala Pointe Office Center, Live Nation will occupy Keystone's former headquarters space at One Presidential. The building, a four-story, 130,804-square-foot facility, is now 98 percent occupied.

Live Nation Entertainment is a U.S.-based entertainment company formed by the merger between Live Nation, an events promoter, and Ticketmaster, an online-based event ticket outlet. With its combined event management and ticket sales platform, the company serves over 200 million consumers each year.

"Welcoming one of the world's most prominent entertainment and event companies to One Presidential is affirmation of the improvements we've made to the space in order to attract world-class tenants," said Bill Glazer, President of Keystone. "As we continue to develop and improve our properties to accommodate today's most forward-thinking companies, we're especially pleased to have Live Nation aboard."

The Newmark Grubb Knight Frank team of Neil Brazitis, Sid Smith, and Chris Mongeluzo represented Live Nation in the transaction. Keystone was represented in-house by Scott Paymer.

Earlier this year, Keystone relocated its offices to SORA Conshohocken at 125 East Elm Street in Conshohocken from its former headquarters at One Presidential. SORA is a multifaceted transit-oriented redevelopment initiative located in the gateway of Conshohocken. A staff of 50 professionals will operate from the new headquarters, while the company operates satellite offices in New York and Miami.

Keystone is currently firming up plans for SORA – formerly coined One Conshohocken – a mixed-use project consisting of four properties within the Conshohocken Redevelopment area. Keystone acquired the land to transform the site into a vibrant public plaza flanked by

restaurants, shops, a 200-room hotel and a new Class A, 300,000 square foot office building. The project will enjoy convenient connections throughout Eastern Pennsylvania, including Philadelphia, from the adjacent Conshohocken SEPTA train station.

About Keystone Property Group

Keystone Property Group develops and invests in commercial properties, creating inspired work and retail spaces that encourage collaboration and cultural vibrancy. With offices located in Conshohocken, Pa.; Miami, Fla.; and New York, NY, Keystone operates in well-located urban and suburban locations to build, revitalize, and unlock potential in office buildings designed to meet the evolving demands of the modern workplace.

The company, which also manages a set of real estate investment funds, has been recognized by Inc. 500 magazine, the Entrepreneurs' Forum and the Wharton Small Business Center, and several of its projects have earned "Best Real Estate Awards" from the Philadelphia Business Journal and BOMA (Chicago). For more information, please visit www.keystonepropertygroup.com.

About Live Nation Entertainment

Live Nation Entertainment (NYSE: LYV) is the world's leading live entertainment company comprised of global market leaders: Ticketmaster, Live Nation Concerts, Live Nation Media & Sponsorship and Artist Nation Management. For additional information, visit www.livenationentertainment.com.

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