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**Keystone Property Group Hires Thomas J. Sklow
as Vice President of Development and Leasing**

***Veteran Real Estate Executive To Oversee Keystone's
Continued East Coast Expansion, Redevelopment***

PHILADELPHIA, PA (January 2015) – Keystone Property Group, a leading real estate developer, manager and investor of office, industrial and mixed-use properties, today announced the hire of Thomas J. Sklow as Vice President of Development and Leasing, effective immediately.

Sklow, an industry leader with more than 20 years of experience in real estate development, leasing and management, will be responsible for overseeing Keystone's New York, New Jersey, and Connecticut office properties. Over the past year, Keystone has been aggressively expanding its Tri-State portfolio, acquiring over two million square feet of office space in a series of joint venture acquisitions and independent deals. Sklow will be tapped with utilizing his real estate intelligence and keen business acumen to redevelop and reposition the properties, enhancing the overall tenant experience.

“As we continue growing our presence in the Tri-State area, we're very fortunate to be adding Tom to the Keystone team,” said Bill Glazer, Keystone’s CEO. “Tom's business expertise will be key as we implement our reinvestment strategy on our growing office portfolio. Our well-located buildings are prime candidates for reinvestment and we are strongly positioned to differentiate these properties in the market as stand-out business addresses that appeal to the needs of modern companies.”

In addition to his expertise on the real estate industry and its trends, Sklow is a CPA and the recipient of an MBA from New York University, and possesses significant financial and business acumen.

“It is extremely exciting to take a leading role in building such dynamic business environments in Keystone’s Tri-State office locations,” said Sklow. “I look forward to building upon the company’s reputation for creating exciting, innovative workspaces in some of the nation’s most competitive markets.”

Before joining Keystone Property Group, Sklow served as a city manager and vice president at Liberty Property Trust where his region encompassed more than 5.4 million square feet comprising 88 office, flex and industrial buildings serving 216 tenants. He also previously held

leadership roles at Jones Lang LaSalle and Trammel Crow Company. He holds a B.S. degree in Accountancy from Villanova University, is a LEED Accredited Professional and holds the prestigious CCIM designation.

Sklow is a board member of the Transportation Management Association of Chester County, and previously served on the boards of the Chester County Economic Development Council and the i2n/Chester County Keystone Innovation Zone.

About Keystone Property Group

Keystone Property Group is a leading real estate investor and developer, with offices located in Bala Cynwyd, Pa.; Miami, Fla.; and New York, NY. Keystone also sponsors and manages a series of opportunistic real estate investment funds. Keystone creates value for its investors through development, redevelopment, financing, leasing, property management and asset management. The company has been recognized by Inc. 500 magazine, the Entrepreneurs' Forum and the Wharton Small Business Center, and several of its projects have earned "Best Real Estate Awards" from the Philadelphia Business Journal and BOMA.

For more information, please visit www.keystonepropertygroup.com.

