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FOR IMMEDIATE RELEASE

**Keystone Property Group Presents Master Plan
for One Conshohocken Redevelopment Plan in Conshohocken, Pa.**

***Company Retains Renowned Architectural Firm Gensler to
Lead Design of Conshohocken's Landmark Redevelopment Project***

Conshohocken, Pa. (Aug 18, 2014) – Keystone Property Group, a leading real estate developer, manager and investor of office and industrial properties, is presenting new details of the master plan for One Conshohocken, a dynamic mixed-use transit-oriented development project in the gateway of Conshohocken, Pa. Keystone has also announced that globally recognized architecture and consulting firm Gensler will lead the planning and design of the project.

One Conshohocken proposes the Redevelopment of four properties within the Conshohocken Redevelopment area into a vibrant public plaza flanked by restaurants, shops, a 200-room hotel and a new Class A, 300,000 square foot office building. The project will enjoy convenient connections throughout Eastern Pennsylvania, including Philadelphia, from the nearby Conshohocken SEPTA train station.

Keystone was named redeveloper of the site in 2013 after an RFP process administered by the Borough and the Montgomery County Redevelopment Authority (RDA). The master plan, for One Conshohocken is consistent with the Borough's comprehensive revitalization strategy for Conshohocken, and includes a vibrant public plaza situated in the middle of the development, designed as a community event and gathering space as well as the repurposing and restoration of the 136-year-old Conshohocken Firehouse, as a brewpub with indoor/outdoor dining and event experiences. Keystone will also provide local residents, businesses and visitors with approximately 300 additional free parking spaces onsite.

"One Conshohocken offers an incredible opportunity to transform downtown Conshohocken into an active and lively destination that will truly benefit all members of the community," commented Bill Glazer, President of Keystone Property Group. "We are confident that the development will be a boon for economic development in the area, but more importantly, it will add to the renewed sense of excitement and culture that serves as the centerpiece of the commercial district."

In addition to hundreds of construction jobs, One Conshohocken is expected to create up to 1,000 new permanent jobs on site. To sustain Conshohocken's burgeoning downtown district, Keystone will provide local residents, businesses and visitors with approximately 300 additional free parking spaces onsite. The supplemental parking will support various events at the public plaza, including farmer's markets, concerts and other communal entertainment.

About Keystone Property Group

Keystone Property Group is a leading real estate investor and developer, with offices located in Bala Cynwyd, Pa.; Miami, Fla.; and New York, NY. Keystone also sponsors and manages a series of opportunistic real estate investment funds. Keystone creates value for its investors through development, redevelopment, financing, leasing, property management and asset management. The company has been recognized by Inc. 500 magazine, the Entrepreneurs' Forum and the Wharton Small Business Center, and several of its projects have earned "Best Real Estate Awards" from the Philadelphia Business Journal and BOMA (Chicago).

For more information, please visit www.keystonepropertygroup.com.

