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FOR IMMEDIATE RELEASE**Keystone Property Group Opens New Headquarters in SORA, Conshohocken.*****Company Reinforces Commitment to Conshohocken Landmark
Mixed-Use Redevelopment Project***

Conshohocken, Pa. (March 2, 2015) – Keystone Property Group, a leading real estate developer, manager and investor of mixed-use properties, announced that it has relocated its offices to SORA Conshohocken at 125 East Elm Street in Conshohocken from its former headquarters in Bala Cynwyd. SORA is a multifaceted transit-oriented redevelopment initiative located in the gateway of Conshohocken.

Keystone's acquisition of the headquarters building represents the fourth commercial property owned and operated by Keystone in the Borough of Conshohocken. A staff of 50 professionals will operate from the new headquarters, while the company operates satellite offices in New York and Miami.

Keystone is currently firming up plans for SORA – formerly coined One Conshohocken – a mixed-use project consisting of four properties within the Conshohocken Redevelopment area. Keystone acquired the land to transform the site into a vibrant public plaza flanked by restaurants, shops, a 200-room hotel and a new Class A, 300,000 square foot office building. The project will enjoy convenient connections throughout Eastern Pennsylvania, including Philadelphia, from the adjacent Conshohocken SEPTA train station.

"As our commercial redevelopment footprint continues to expand throughout the Philadelphia metropolitan area, we aimed to identify a new company headquarters that was located in a central hub such as Conshohocken," said Bill Glazer, President of Keystone. "It was especially important for us to invest in the area nearby SORA, which is slated to serve as the commercial and cultural centerpiece of Conshohocken."

Keystone's plan for SORA, in line with the Borough's comprehensive revitalization strategy for Conshohocken, includes a vibrant public plaza situated in the middle of the development, designed as a community event and gathering space as well as the repurposing and restoration of the 136-year-old Conshohocken Firehouse, as a brewpub with indoor/outdoor dining and event experiences. Keystone will also provide local residents, businesses and visitors with approximately 300 additional free parking spaces onsite.

About Keystone Property Group

Keystone Property Group is a leading real estate investor and developer, with offices located in Conshohocken, Pa.; Miami, Fla.; and New York, NY. Keystone also sponsors and manages a series of opportunistic real estate investment funds. Keystone creates value for its investors

through development, redevelopment, financing, leasing, property management and asset management. The company has been recognized by Inc. 500 magazine, the Entrepreneurs' Forum and the Wharton Small Business Center, and several of its projects have earned "Best Real Estate Awards" from the Philadelphia Business Journal and BOMA (Chicago).

For more information, please visit www.keystonepropertygroup.com.

